



EUCLID LIFE SCIENCE LIABILITY: PRIMARY POLICY FORM EVALUATION LFS-P-1 (02-22)

We know there are many choices for primary Life Science liability coverage. We designed this industry-leading form to be all-encompassing for the broadest and most typical coverage requests needed by Life Science companies, no matter the size of the firm.

Why sell a policy to a smaller firm that misses the key risk transfer protection and terms needed in today's world? And, for larger and more complex firms, custom coverage structures that address unique entity, product and trial scenarios are equally as important. Our goal is to start with a base form that already addresses most desired coverage needs and cuts down on endless endorsements and lengthy policies that are difficult to follow and understand. Few companies can provide our combination of coverage, financial stability, and service. Make Euclid Life Science Specialty your market for all your Life Science product-work hazard and professional liability needs.

ELSS	Competitor	Coverage Features
✓		Pure Claims Made Form on AM Best A+ rated, Superior Paper
✓		Blended form that includes specific insuring provision sections for Products-Work Hazard and Professional Liability Coverage, with option to purchase one or both coverages together.
✓		AI/PI for Clinical Trials included in Section 1. Product-Work Hazard Liability
✓ ✓ ✓ ✓ ✓ ✓		Supplementary Coverages are included in the Policy Aggregate Limit: <ul style="list-style-type: none"> ▪ Care, Custody, Control Property Damage Expense Reimbursement ▪ Data Breach Liability ▪ Data Breach Expense ▪ Crisis Mitigation Expense Reimbursement ▪ Class 1 Product Recall Expense Reimbursement (can be expanded to Product Withdrawal) No deductible or coinsurance applies to any payments made under Supplemental Coverages.
✓		Supplementary Coverage that is in addition to the Policy Aggregate Limit include Medical Expenses for Clinical Trials; no deductible or coinsurance that applies.
✓		Enterprise-wide definition of "insured product", "insured work" and "professional services".
✓		Deductible does not erode the limit; Defense Costs will be paid first and erode the deductible.
✓		Deemed Made/Knowledge limited to Executive Officer
✓		Duty to Defend Language (Defense within Policy Limits)
✓		Prospective Claim Relation/Batch Language; both Insured or Carrier can declare a relation.
✓		90 Automatic Reporting Period, 5 Year Extended Reporting Period with options to extend.
✓		Punitive/Exemplary Damages when allowed by law (stated in form, not silent).
✓		Broad Named Insured and expanded definition of Insured that is Life Science industry specific.
✓		Primary, Non-Contributory, when required by Insured Contract.
✓		Waiver of Subrogation, when required by Insured Contract.
✓		Automatic coverage for merged or acquired entities that do not exceed 10% of the First Named Insured's annual revenue; and automatic coverage for business operations with revenue greater than 10% that are similar in nature and territory as the insured for up to 60 days pending underwriting acceptance.
✓		Audit Threshold grants to allow for marginal growth without audit.
✓		Blanket coverage for products, services, and trials in base form, however we can specify if needed.
✓		Coverage territory includes US, its territories and possessions, Puerto Rico, and Canada; can be expanded to Worldwide Coverage.

Contact your Underwriter for more coverage discussion and full program information or email: Service@EuclidLSS.com

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The information is intended to present a general overview for illustrative purposes only. Please remember that only the referenced policy can provide the actual terms, coverages, amounts, conditions, and exclusion for an insured. ELSS 112021