

# LIFE SCIENCE LIABILITY. IT'S WHAT WE DO.



Life Science industry liability continues to evolve as the strategic transformation at the core of Life Science companies accelerates. This highly-complex, fast-paced competitive industry coupled with intense regulatory scrutiny requires underwriting expertise with a dedicated Life Science focus.

We take our research and knowledge of the complex risks facing the Life Science industry seriously and put it to work for each of our clients. We know that no two Life Science companies are the same, and, the increased convergence of technology and data tests the limits of traditional insurance products. We have an innovative coverage form that manages these new industry diversities and integrated risks.

With more than a century of combined experience, **Euclid Life Science Specialty** brings uniquely focused underwriting, risk and claims professionals together to work with our agents, brokers and clients every day to gain a deeper understanding of the industry at large and each individual risk when designing policy solutions.

## Covering the Spectrum of Life Science Risks

Our clientele broadly includes organizations and corporations with specialization in:

- Biotechnology
- Pharmaceuticals
- Medical Devices & Products
- Dietary Supplements/Nutraceuticals
- Research & Development
- Clinical Trials
- Contract Research Organizations
- Contract Manufacturers
- Academic Institutions
- Institutional, Data Safety, Observational Review Boards

## Tailored Liability for a Transformative Industry

Policy form innovation and customization are highly important for companies in a unique industry. This market place requires a customized liability policy that addresses the Life Science industry's need for a broad, enterprise-wide and industry-specific liability coverage that can follow a firm from new R&D to industry-leading manufacturing including all of the supportive life science professional service operations.

We offer **Products-Work Hazard Liability and Life Science Professional Liability** on a combined form for seamless delivery of critical enterprise-wide insurance coverage. We can also provide excess liability capacity for select risks.

- Primary & Excess Coverage
- A+ US insurer partnership for ultimate financial security
- Up to \$15M in Capacity
- Low minimum premiums for start-ups and clinical trials
- Premium financing available



## Coverage Innovation and Integration

We know that having liability coverage that is engineered specifically for the Life Science industry is of paramount importance. That is why we developed a policy that includes the unique aspects of the Life Science industry all in the base form. And, we even threw in some bells and whistles.

### Supplemental Coverage Offerings:

- Data Breach Liability Coverage
- Data Breach Expense Reimbursement
- Care, Custody or Control Property Damage Expense Reimbursement
- Medical Expense
- Crisis and Mitigation Expense Reimbursement
- Class 1 Product Recall Expense Reimbursement

### Primary Form Coverage Highlights\*:

- Pure Claims Made Form
- Enterprise Wide "Insured Product", "Insured Work" Definitions
- Duty to Defend, Defense Within Limits
- Broad Life Science Insured Definition
- Waiver of Subrogation
- Primary, Non-contributory
- 90 Day Cancellation Provision
- Prospective Batch/Related Claims
- Deductible does not erode limit
- Punitive & Exemplary Damages favorable venue

\*Please refer to the actual policy specimen for exact policy language.

## Unparalleled Financial Strength

Life Science business is risky business but why take a risk with your insurer? We understand that insuring a company's liabilities and assets is critical to protecting its future. That is why we partnered with an AM Best rated A+ company to ensure that we'll be there when you need us the most.



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## Claims, Strength in Numbers and Experience

We feel that the depth of any insuring relationship is never more on display than during a claims experience. Our partnership with the Life Science Specialty team of GB Specialty/Western Litigations and Nationwide's E&S/ Specialty casualty and professional liability claims teams uniquely positions our clients to have access to a roundtable of leading claims professionals rich in experience with Life Science litigation, suits and claims. Our team focus allows us to quickly and adeptly respond to issues and claims helping to reduce loss costs, restore operations and safe guard our client's customer relationships. Check out our website for leading claims team biographies.

### How to Find Us

**Euclid Life Science Specialty, LLC** is a managing general underwriter specializing in the underwriting of products and professional liability for the Life Science Industry. Because we are unencumbered by broad-brush strategy edicts that many large insurers tend to have, we have the freedom to underwrite each risk on its own merits.

[www.EuclidLSS.com](http://www.EuclidLSS.com)

## GIVE US A CALL ANYTIME

**Whether you have a question or a submission, our team welcomes engagement at every level.**

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